

# **DONOR ALERT:**

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## **IRA Rollover Available for 2011**

On December 17, 2010, Congress took the following important and favorable actions with respect to the popular tax-free IRA Charitable Rollover that allows taxpayers 70 ½ and older to make direct tax-free transfers to Campbell University (or charity of your choice) from a qualified individual retirement account (IRA):

1. Extends the option for making tax-free transfers to charity to December 31, 2011.
2. Any tax-free charitable transfer rollover up to \$100,000 counts to satisfy the taxpayer's minimum required distribution for that year.

For questions or more information, please contact Jerry Wood, Assistant Vice President for Institutional Advancement and Planned Giving, 1-800-334-4111 ext. 1219

*NOTE: The purpose of this IRA Rollover "Donor Alert" is to provide general information about this provision in The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, and is not intended as legal, accounting or other professional services. Campbell University does not provide legal & tax advice to donors. Donors should consult the services of appropriate advisors.*